

On 3 April 2024 the annual general meeting was held electronically in

DonkeyRepublic Holding A/S

CVR no.: 35 67 82 63

(the "Company")

with the following

Agenda:

1. Report on the activities in 2023
2. Adoption of the annual report
3. Resolution on allocation of the annual result
4. Election of members of the board of directors
5. Election of auditor
6. Authorisation to increase the share capital
7. Authorisation to the chairman of the meeting

The board had appointed Trine Vissing as chairman of the meeting. The chairman ascertained that general meeting had been convened on 19 March 2024 via Nasdaq First North, the Company's website and by email to registered shareholders having requested email notification in accordance with article 5.2 of the articles of association.

By the unanimous approval the chairman ascertained that the general meeting was competent to resolve on the issues on the agenda.

Re 1. Report on the activities in 2023

The CEO reported on the activities of the Company during the past financial year.

The general assembly took note of the report.

Re 2+3. Adoption of the annual report and resolution on allocation of the annual result

The audited annual report for the financial year 2023 was presented. The result for the accounting year shows a loss of DKK 23.1M which was proposed to be carried forward to next year.

The general meeting approved the annual report and the proposed allocation of the result unanimously and with all votes.

Re 4. Election of members of the board of directors

It was proposed to re-elect the following members of the board of directors:

Caroline Søbørg Ahlefeldt-Laurvig-Bille
Erik Wenngren
Jens Kramer Mikkelsen
Jesper Lilledal
Laurent Mercat

Marina Kolesnik
Erdem Ovacik.

The proposal was approved unanimously and with all votes.

Re. 5. Election of auditor

It was proposed that Deloitte Statsautoriseret Revisionspartnerselskab be re-elected as the Company's auditor until the next annual general meeting.

The proposal was adopted unanimously and with all votes.

Re agenda item 6. Authorisation to increase the share capital

It was proposed to authorise the board of directors to increase the share capital on one or more occasions without pre-emption rights for the existing shareholders by up to nominally DKK 490,000 until 3 April 2025 and consequently add the following to replace article 3.3 of the articles of association with the following:

"The board of directors is until 3 April 2025 authorised to increase the nominal registered share capital on one or more occasions without pre-emption rights for the existing shareholders by up to nominally DKK 490,000 by subscription of new shares that shall be negotiable instruments and have the same rights as the existing shares of the company and shall carry right to dividend and other rights from the time the shares have been fully paid up and registered with the Danish Business Authority. The increase may be carried out by cash contribution, or non-cash contribution or conversion of debt and at a price to be determined by the board of directors which cannot be below the market price.

New shares issued in accordance with the authorisation must be paid in full, be registered in the names of the shareholders, be negotiable instruments and otherwise in all respects have the same rights as the Company's existing shares. There shall be no restrictions on the transferability of the shares and no shareholder is obliged to have his shares redeemed in whole or in part by the company or a third party."

The proposal was adopted by 96.39% of the votes cast as well as the votes represented at the general meeting.

Re 7. Authorisation to the chairman of the meeting

The general meeting authorized the chairman of the meeting to apply for registration of the resolutions passed and to make any such amendments thereto as may be required or requested by the Danish Business Authority or any other public authority as a condition for registration or approval.

Thus resolved.

Chairman of the meeting:



Trine Vissing