

DONKEY REPUBLIC Environmental Policy

Version no. 1 2024

Adopted by the board of directors on

March 2024

Introduction and Purpose

Donkey Republic is a responsible and experienced eco-mobility provider, and we have been working towards a greener and more sustainable tomorrow with cities and governments since our inception.

At Donkey Republic we consider responsibility to be a two-fold concept consisting of being environmentally sustainable as well as acting socially responsible towards stakeholders. We provide sustainable mobility solutions to urban areas, to improve public health, space utilisation and congestion, as well as reducing noise pollution, and the release of greenhouse gas emissions into the atmosphere. We provide a better alternative transportation mode and we aim to deliver a high quality bike-sharing service, with a sustainable lifecycle approach to our operations and production of vehicles.

Our systems have been designed to create greener, healthier, and smarter cities and we are committed as a company to the United Nations **Sustainable Development Goals**, specifically, 3 Good Health and Wellbeing, 11 Sustainable Cities and Communities, 12 Responsible Consumption and Production, 13 Climate Action and 17 Partnerships for the Goals. - Together, we can shape the sustainable city of tomorrow.

Our Statement and Scope of the Policy

This policy is set out to ensure that all employeesof the company, our customers, partners and our suppliers are aware of our commitment & responsibility to the environment. We are committed to reducing our carbon & material footprint and improving our environmental and social performance as part of our good business practice initiatives. We will encourage customers, suppliers and other stakeholders to follow our lead.

Address: Skelbækgade 4, trappe B, 4. sal. 1717 København V, Danmark - CVR: 38049488 - Email: esg@donkeyrepublic.com -

website: www.donkey.bike



Our Responsibility

It is the responsibility of our Product & Governance Specialist to implement this policy and it is the responsibility of all employees to ensure that our aims and objectives are met in their departments.

Our Aim is to:

- Comply with and also strive to exceed all relevant regulatory requirements.
- Continually improve and monitor our environmental and social performance.
- Continually improve and reduce our environmental and social impacts.
- Report on our social and environmental performance and impacts.
- Always consider environmental and social impacts in all our business decisions.
- Increase employee awareness and encourage involvement.

Our commitment:

At our office and premises we will commit to:

- Evaluate and communicate the environmental impact of the products we use, with a life cycle approach.
- Reduce the sourcing of new products, if not possible, to source Reusable or Recycled products and avoid buying single use products¹.
- Consider the sustainability impact when purchasing gift products.
- Digitalisation processes to reduce the use of paper.
- In case printing is required, use FSC certified paper, and print double sided.
- Reduce and Reuse packaging where possible.
- Sort waste for collection to recycle according to the local public recycling system
- Make sustainable food choices and act responsibly towards food waste.
- Switching off lights & electrical appliances when not in use.
- Reduce the amount of water we use and consider the water footprint in the purchase of new appliances.

¹ Consumables of only one short use



• Consume cleaning materials that are environmentally friendly, e.g., with no perfume, not containing micro-plastic or excessive chemicals; preferably they are certified with an eco standard.²

Our production & operations will commit to:

- Continuously source sustainable products for our customers.
- Design our products durably and easy to repair, and avoid replacing wherever possible. Design with the principles of a circular economy.
- Find partners who can help us extend the life cycle of our products. Avoid overproducing products, but to produce up to our customers' needs.
- Choose environmentally friendly production methods wherever possible.
- Work with suppliers and partners to improve our environmental and social performance across our value chain.
- Use local materials and staff where possible.
- Find partners who can help us with Repairing our batteries, and if not possible to Repurposing the batteries, otherwise Recycling.
- Promote our partners' and suppliers' environmentally friendly solutions, where possible.
- Use of licensed and certified partners for all our waste needs.
- Encourage our Lithium-Ion battery supply chain to adopt similar policies of environmental management, as well as a responsible production.
- Use renewable energy wherever possible and minimise the consumption of fossil fuels.

Our transportation will commit to:

- Reduce our business travel carbon footprint and promote the use of alternatives to travel in our business activities, eg. video meetings, email.
- Favour sustainable vehicle choices for transportation to our employees by offering our bike sharing system for free.
- Favour sustainable vehicle choices for transportation of our products.
- Promote sustainable shared mobility solutions in all transport situations.
- Using bike trailers or renewable fuelled vans for bike collections where possible.

In our culture & behaviour, we commit to:

Communicate this policy to all employees.

² List of all eco labels in Denmark can be found here: https://www.ecolabelindex.com/ecolabels/?st=country,dk
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Signatures

- Involve our staff in the implementation of this policy.
- Provide training where necessary, and communication material.
- Encourage our employees to adopt this policy in their everyday lives where possible.
- Review and update this policy annually.

Any questions related to this Environmental Policy can be addressed to the Product & Governance Specialist at esg@donkeyrepublic.com

This Environmental Policy has been reviewed by Donkey Republic in March 2024 and it will be reviewed on an annual basis. It will be available on the Company's website at https://invest.donkey.bike/esg/

Executive Board Niels Henrik Rasmussen Christian Dufft Chief Executive Officer Chief Financial Officer Board of Directors Caroline Søeborg Ahlefeldt-Laurvig-Bille Chairperson Karl Erik Wenngren Marina Kolesnik Jens Kramer Mikkelsen Marion Galan Alfonso

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